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Oracle's Secret Weapon: Safra Catz to Potentially Lead as Sole CEO By Neil Chamaki, J.D. Candidate 2022 | October 21, 2019

Oracle's Safra Catz had been co-Chief Executive Officer (CEO) with Mark Hurd since September 2014. On October 18, 2019, <u>Hurd died at the age of 62</u>. He was known as the leading force behind Oracle's sales, customer and technical support, business development, and marketing team. Oracle's co-CEO structure allowed Catz to be the dominant force behind finance, M&A, legal, and human resources – traditionally considered the "back end" of a company. Catz is the financial wizard at Oracle and the mastermind behind Oracle's economic strategy. She has been rightfully called <u>"the enforcer."</u>

This division of executive functions allowed the co-CEOs to specialize in their respective strength areas. Hurd would handle the "front end," <u>often appearing in the limelight for press</u> <u>interviews, speaking on stage, and socializing with customers.</u> While Catz has intensely maintained a private identity for an executive, she would be subject to more public visibility if she took the helm as sole CEO. Between Catz's experience as a trained lawyer, former investment banker, and as a 20-year Oracle veteran, <u>she may be the ideal leader for Oracle</u> as it makes a <u>big push to take on Amazon, Microsoft, and Google within the cloud.</u>

Larry Ellison, the Chief Technology Officer (CTO), former CEO, and founder of Oracle, oversees engineering and product development, but still maintains a final say with respect to executive decisions. He has noted that he is not interested in being CEO again. <u>Ellison gave</u> Oracle's board five internal candidates to be considered for the next CEO.

One of the named candidates is <u>Steve Miranda</u>, Executive Vice President of Oracle Applications Product Development at Oracle. Additionally, <u>Don Johnson</u>, Vice President of Oracle Cloud Infrastructure, and <u>Thomas Kurian</u>, Oracle's former President of Product Development, now CEO of Google Cloud, are being considered. Two other contenders, <u>Dave Donatelli</u>, Executive Vice President for Worldwide Sales and Marketing Strategy, and <u>Edward Screven</u>, Chief Corporate Architect at Oracle, are also in the mix.

Although one of Ellison's five named candidates could potentially rise to co-CEO with Catz, it stands to reason that Catz has more experience as a leader. She has been in the CEO role since 2014 and has the business acumen, legal knowledge, and leadership skills to shine as sole CEO.



<u>Some even describe her as "brilliant, [and] tough as nails."</u> Oracle will need to adapt quickly during this critical stage – with the loss of Hurd – and appoint a leader that will keep the company relevant in a fiercely competitive technology landscape.